EXCLUSIVE OFFERING MEMORANDUM



PARKCHESTER, BRONX



5-STORY MIXED-USE BUILDING 34,875± SF | 37 RESIDENTIAL UNITS | 4 STORES



Built circa 1927, this 5-story walk-up residential building consists of 37 apartments and 4 stores spanning 34,875± SF. The property is located on White Plains Road between Wood Avenue and McGraw Avenue, just a few short blocks from the Parkchester subway station on the [6] line. The property is in close proximity to the Bronx Zoo, New York Botanical Garden, and Jacobi Health Center.

ASKING PRICE: \$4,350,000





To request further information, please contact:

Ronald H. Cohen Chief Sales Officer (646) 424-5317 rcohen@besenpartners.com Harris Sonnenklar Associate (212) 951-8418 hsonnenklar@besenpartners.com

PROPERTY OVERVIEW	
Neighborhood:	Parkchester
Block / Lot::	3936 / 7
Lot Size:	75' x 105'
Building Class:	Walk-up Apartment - Over Six Families with Stores (C7)
Tax Class:	2
Built Size:	75' X 93'
Built Area:	34,875± SF
# of Units:	37 Residential Units 4 Retail Stores
Stories:	5-Story + Basement
Zoning:	R6
Residential Layout:	(28) 1-BR / (9) 2-BR
F.A.R. (Built / Allowed):	4.43 / 2.43
Assessment / R.E. Taxes	\$1,181,070/\$147,634

(2025/2026): \$1,181,070 / \$147,634



Paul J. Nigido Managing Director (646) 424-5350 pnigido@besenpartners.com

BESEN PARTNERS

5-STORY MIXED USE BUILDING FOR SALE | PARKCHESTER 1380 WHITE PLAINS ROAD, BRONX, NY 10462

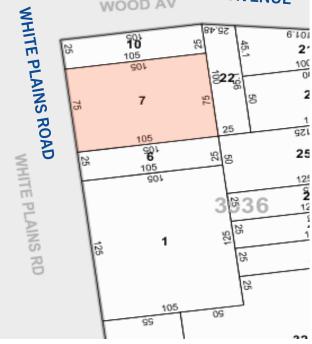
REVENUE	AMOUNT
Actual Residential Income (33 occupied)	\$507,720
Projected Residential Income (4 vacant)	\$75,740
Actual Commercial Income (4 occupied stores)	\$142,240
POTENTIAL GROSS INCOME	\$725,700

ESTIMATED EXPENSES	
Property Taxes (2025/26)	\$147,634
Insurance (\$1,700/unit)	\$62,900
Water & Sewer (\$1,100/unit)	\$40,700
Gas - Heat (\$300/room)	\$35,400
Management Fee (3%)	\$22,000
Common Area Electric (\$0.25/SF)	\$8,700
Admin & Legal (est.)	\$10,000
Repairs & Maintenance (est.)	\$50,000
TOTAL EXPENSES (52% of EGI)	\$377,300





WOOD AVENUE



NET OPERATING INCOME



\$348,400

BESEN PARTNERS

5-STORY MIXED USE BUILDING FOR SALE | PARKCHESTER 1380 WHITE PLAINS ROAD, BRONX, NY 10462

RENT ROLL

1C 3 11/30/2018 \$1,341.56 RS 1D 3 05/31/2025 \$1,643.43 RS 1G 3 10/31/2025 \$1,503.97 RS 1H 3 03/31/2025 \$1,427.32 RS 2A 4 01/31/2026 \$423.08 S8 2A 4 01/31/2026 \$776.78 S8 2B 3 11/30/2025 \$1,098.13 RS 2C 3 05/31/2023 \$1,408.19 RS 2D 3 08/31/2025 \$965.76 RS 2E 4 06/30/2025 \$1,850.00 RS 2F 3 05/31/2025 \$1,409.01 RS 2G 3 11/30/2025 \$1,209.00 Last Legal Rent 3A 4 07/31/2025 \$1,200.42 RS 3B 3 07/31/2026 \$1,379.31 RS 3C 3 01/31/2024 \$206.00 S8 3C 3 </th <th>UNIT</th> <th>ROOM SIZE</th> <th>LXP</th> <th>RENT</th> <th>STATUS</th>	UNIT	ROOM SIZE	LXP	RENT	STATUS
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4D 3 12/31/2025 \$1,441.22 RS	4C	3	03/31/2025 \$999.68		RS
·	4D	3	12/31/2025	\$1,441.22	RS

RESIDENTIAL RENT ROLL

BES

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UNIT	ROOM SIZE	LXP	RENT	STATUS
4E	4	4/30/2021	\$1,486.25	RS
4F	3	11/30/2024	\$1,431.00	RS
4G	3	10/31/2026	\$1,080.35	RS
4H	3	10/31/2026	\$1,080.35	RS
5A	3	6/30/2021	\$1,450.83	RS
5B	3	5/31/2026	\$277.00	S8
5B	3	5/31/2026	\$537.31	S8
5C	3	10/31/2026	\$1,372.90	RS
5D	3	10/31/2024	\$1,613.98	S8
5E	4	VACANT	\$1,943.77	Last Legal Rent
5F	3	11/30/2024	\$1,584.45	RS
5G	3	11/30/2024	\$1,892.19	RS
5H	3	VACANT	\$1,443.82	Last Legal Rent
BSMT	-	Superintendent	\$0.00	TE
		Monthly Total:	\$48,621.70	
		Annual Total:	\$583,460.40	

*There is a 13% differential between preferential rents and legal rents

COMMERCIAL RENT ROLL

UNIT	TENANT	SQ. FT.	\$ / SF	RENT	LXP	
ST1/2	New Tenant	$789\pm$ SF	\$54.75	\$3,600.00	02/28/2030	
ST3	Cesar Vargas	$394\pm$ SF	\$87.41	\$2,869.96	08/31/2020	
ST4	Maria Agrinsonis	$495\pm$ SF	\$78.66	\$3,244.80	08/31/2020	
ST5	Exotic Hair Studio	620± SF	\$41.39	\$2,138.63	10/31/2025	
	Monthly Total : \$11,853.39					
	Annual Total : \$142,240.68					



INTERIOR PHOTOS



Although all information furnished regarding property for sale, rental or financing is from sources deemed reliable, no express representation is made nor is any implied as to the accuracy thereof and is subject to error, omissions, change of price, rental or other conditions, prior sale, rental or financing or withdrawal without notice. No warranties or representations are made as in the condition of the property of any hazards contained therein nor are any implied. Rendering pictured in offering materials is not specifically approved for referenced development site. Buildable square footage is subject to verification by purchaser's own architect and/or zoning attorney.



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BESEN PARTNERS

5-STORY MIXED USE BUILDING FOR SALE | PARKCHESTER 1380 WHITE PLAINS ROAD, BRONX, NY 10462

PARKCHESTER

Parkchester is home to thriving communities that represent a diversity of backgrounds. Named after the Parkchester planned community, developed by the Met Life Corporation in the 1940s, the area is home to a diverse mix of housing types and people. Living in Parkchester offers residents a dense urban feel and most residents rent their homes. In Parkchester there are a lot of bars, restaurants, coffee shops, and parks. Parkchester was designed with aesthetics in mind as evidenced by intricate patterns of brickwork. The development contains 500 terra cotta statuettes and 600 plaques such as bullfighters, animal figurines, soldiers, mermaids and Native American chiefs created by sculptor Joseph Kiselewski. Located in the heart of the neighborhood is the Metropolitan Oval park, which features large fountains and green spaces.



To request further information, please contact:

Ronald H. Cohen Chief Sales Officer (646) 424-5317 rcohen@besenpartners.com Harris Sonnenklar Associate (212) 951-8418 hsonnenklar@besenpartners.com Paul J. Nigido Managing Director (646) 424-5350 pnigido@besenpartners.com

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