1380

WHITE PLAINS ROAD

PARKCHESTER, BRONX





5-STORY MIXED-USE BUILDING 34,875± SF | 37 RESIDENTIAL UNITS | 4 STORES





Built circa 1927, this 5-story walk-up residential building consists of 37 apartments and 4 stores spanning 34,875± SF. The property is located on White Plains Road between Wood Avenue and McGraw Avenue, just a few short blocks from the Parkchester subway station on the [6] line. The property is in close proximity to the Bronx Zoo, New York Botanical Garden, and Jacobi Health Center.

### **ASKING PRICE: \$4,350,000**



| A PER CE          | MCG      |
|-------------------|----------|
|                   | RAW AVEN |
| WHITE PLAINS ROAD |          |
|                   |          |

To request further information, please contact:

| PROPERTY OVERVIEW                    |   |
|--------------------------------------|---|
| Neighborhood:                        | Parkchester   |
| Block / Lot::                        | 3936 / 7  |
| Lot Size:                            | 75' x 105'  |
| Building Class:                      | Walk-up Apartment - Over<br>Six Families with Stores (C7) |
| Tax Class:                           | 2   |
| Built Size:                          | 75' X 93'   |
| Built Area:                          | 34,875± SF  |
| # of Units:                          | 37 Residential Units<br>4 Retail Stores                   |
| Stories:                             | 5-Story + Basement  |
| Zoning:                              | R6  |
| Residential Layout:                  | (28) 1-BR / (9) 2-BR                                      |
| F.A.R. (Built / Allowed):            | 4.43 / 2.43   |
| Assessment / R.E. Taxes (2025/2026): | \$1,181,070 / \$147,634                                   |





| REVENUE                                       | AMOUNT    |
|---|-----------|
| Actual Residential Income (36 occupied units) | \$573,464 |
| Projected Residential Income (1 vacant unit)  | \$14,748  |
| Actual Commercial Income (4 occupied stores)  | \$142,241 |
| POTENTIAL GROSS INCOME                        | \$730,450 |

| ESTIMATED EXPENSES               |           |
|----------------------------------|-----------|
| Property Taxes (2025/26)         | \$147,634 |
| Insurance (\$1,700/unit)         | \$62,900  |
| Water & Sewer (\$1,100/unit)     | \$40,700  |
| Gas - Heat (\$300/room)          | \$35,400  |
| Management Fee (3%)              | \$22,000  |
| Common Area Electric (\$0.25/SF) | \$8,700   |
| Admin & Legal (est.)             | \$10,000  |
| Repairs & Maintenance (est.)     | \$50,000  |
| TOTAL EXPENSES (52% of EGI)      | \$377,300 |

| NET OPERATING INCOME | \$353,150 |
|----------------------|-----------|
|                      |           |











### **RENT ROLL**

| LINUT | DOOM CIZE | I VD       | DENT       | CTATUC          |
|-------|-----------|------------|------------|-----------------|
| UNIT  | ROOM SIZE | LXP        | RENT       | STATUS          |
| 1C    | 3         | 11/30/2018 | \$1,341.56 | RS              |
| 1D    | 3         | 05/31/2025 | \$1,643.43 | RS              |
| 1G    | 3         | 10/31/2025 | \$1,503.97 | RS              |
| 1H    | 3         | 03/31/2025 | \$1,427.32 | RS              |
| 2A    | 4         | 01/31/2026 | \$423.08   | S8              |
| 2A    | 4         | 01/31/2026 | \$776.78   | S8              |
| 2B    | 3         | 11/30/2025 | \$1,098.13 | RS              |
| 2C    | 3         | 05/31/2023 | \$1,408.19 | RS              |
| 2D    | 3         | 08/31/2025 | \$965.76   | RS              |
| 2E    | 4         | 06/30/2025 | \$1,850.00 | RS              |
| 2F    | 3         | 05/31/2025 | \$1,409.01 | RS              |
| 2G    | 3         | 11/30/2025 | \$1,541.25 | RS              |
| 2H    | 3         | VACANT     | \$1,229.00 | Last Legal Rent |
| 3A    | 4         | 07/31/2025 | \$1,200.42 | RS              |
| 3B    | 3         | 07/31/2026 | \$1,379.31 | RS              |
| 3C    | 3         | 01/31/2024 | \$206.00   | \$8             |
| 3C    | 3         | 01/31/2024 | \$1,094.47 | S8              |
| 3D    | 3         | 01/31/2026 | \$1,700.00 | RS              |
| 3E    | 4         | 09/30/2025 | \$1,625.00 | RS              |
| 3F    | 3         | 11/30/2025 | \$844.75   | S-SC            |
| 3G    | 3         | 02/28/2025 | \$1,125.22 | RS              |
| 3H    | 3         | 01/31/2025 | \$1,407.18 | RS              |
| 4A    | 4         | 02/29/2024 | \$908.16   | RS              |
| 4B    | 3         | 12/31/2025 | \$277.00   | S8              |
| 4B    | 3         | 12/31/2025 | \$606.61   | S8              |
| 4C    | 3         | 03/31/2025 | \$999.68   | RS              |
| 4D    | 3         | 12/31/2025 | \$1,441.22 | RS              |
|       |           |            |            |                 |



### **RESIDENTIAL RENT ROLL**

| LINUT | DOOM 0175 | LVD                   | DENT         | CTATUS     |
|-------|-----------|-----------------------|--------------|------------|
| UNIT  | ROOM SIZE | LXP                   | RENT         | STATUS     |
| 4E    | 4         | 4/30/2021             | \$1,486.25   | RS         |
| 4F    | 3         | 11/30/2024            | \$1,431.00   | RS         |
| 4G    | 3         | 10/31/2026            | \$1,080.35   | RS         |
| 4H    | 3         | 10/31/2026            | \$1,080.35   | RS         |
| 5A    | 3         | 6/30/2021             | \$1,450.83   | RS         |
| 5B    | 3         | 5/31/2026             | \$277.00     | \$8        |
| 5B    | 3         | 5/31/2026             | \$537.31     | <b>S</b> 8 |
| 5C    | 3         | 10/31/2026            | \$1,372.90   | RS         |
| 5D    | 3         | 10/31/2024            | \$1,613.98   | <b>S</b> 8 |
| 5E    | 4         | 12/31/2025            | \$1,943.77   | RS         |
| 5F    | 3         | 11/30/2024            | \$1,584.45   | RS         |
| 5G    | 3         | 11/30/2024 \$1,892.19 |              | RS         |
| 5H    | 3         | 02/26/2026            | \$1,440.33   | RS         |
| BSMT  | 3         | Superintendent        | \$0.00       | TE         |
|       |           | Monthly Total:        | \$49,017.70  |            |
|       |           | Annual Total:         | \$588,212.40 |            |

<sup>\*</sup>There is a 13% differential between preferential rents and legal rents

#### **COMMERCIAL RENT ROLL**

| UNIT  | TENANT             | SQ. FT. | \$ / SF         | RENT       | LXP        |
|-------|--------------------|---------|-----------------|------------|------------|
| ST1/2 | New Tenant         | 789± SF | \$54.75         | \$3,600.00 | 02/28/2030 |
| ST3   | Cesar Vargas       | 394± SF | \$87.41         | \$2,869.96 | 08/31/2020 |
| ST4   | Maria Agrinsonis   | 495± SF | \$78.66         | \$3,244.80 | 08/31/2020 |
| ST5   | Exotic Hair Studio | 620± SF | \$41.39         | \$2,138.63 | 10/31/2025 |
|       |                    | N       | lanthly Tatal . | ¢11 052 20 |            |

Monthly Total: \$11,853.39

Annual Total: \$142,240.68



### **TYPICAL APARTMENT**



Although all information furnished regarding property for sale, rental or financing is from sources deemed reliable, no express representation is made nor is any implied as to the accuracy thereof and is subject to error, omissions, change of price, rental or other conditions, prior sale, rental or financing or withdrawal without notice. No warranties or representations are made as in the condition of the property of any hazards contained therein nor are any implied. Rendering pictured in offering materials is not specifically approved for referenced development site. Buildable square footage is subject to verification by purchaser's own architect and/or zoning attorney.



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#### **PARKCHESTER**

Parkchester is home to thriving communities that represent a diversity of backgrounds. Named after the Parkchester planned community, developed by the Met Life Corporation in the 1940s, the area is home to a diverse mix of housing types and people. Living in Parkchester offers residents a dense urban feel and most residents rent their homes. In Parkchester there are a lot of bars, restaurants, coffee shops, and parks. Parkchester was designed with aesthetics in mind as evidenced by intricate patterns of brickwork. The development contains 500 terra cotta statuettes and 600 plaques such as bullfighters, animal figurines, soldiers, mermaids and Native American chiefs created by sculptor Joseph Kiselewski. Located in the heart of the neighborhood is the Metropolitan Oval park, which features large fountains and green spaces.







To request further information, please contact:

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